

STATE OF ALABAMA						Exhibit F-III-B
For Fiscal Year 2024, Fiscal Period 11						
<i>062 - Tallapoosa County Schools</i>	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$422,801.35	\$317,101.00	(\$105,700.35)	\$572,633.65	\$431,611.69	(\$141,021.96)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$2,180,597.00	\$0.00	(\$2,180,597.00)	\$3,200,000.00	\$0.00	(\$3,200,000.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$2,603,398.35</b>	<b>\$317,101.00</b>	<b>(\$2,286,297.35)</b>	<b>\$3,772,633.65</b>	<b>\$431,611.69</b>	<b>(\$3,341,021.96)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$44,072.00	\$44,072.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$118,343.00	(\$118,343.00)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,179,000.00	\$3,195,250.58	(\$16,250.58)
Debt Service	\$2,299,382.42	\$2,148,203.49	\$151,178.93	\$528,561.65	\$270,039.34	\$258,522.31
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,299,382.42</b>	<b>\$2,148,203.49</b>	<b>\$151,178.93</b>	<b>\$3,751,633.65</b>	<b>\$3,627,704.92</b>	<b>\$123,928.73</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$312,403.26	(\$312,403.26)
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$312,403.26)</b>	<b>(\$312,403.26)</b>
<b>(Under) Expenditures and Other Uses:</b>	<b>\$304,015.93</b>	<b>(\$1,831,102.49)</b>	<b>(\$2,135,118.42)</b>	<b>\$21,000.00</b>	<b>(\$3,508,496.49)</b>	<b>(\$3,529,496.49)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$4,332,553.44</b>	<b>\$4,332,553.44</b>	<b>\$0.00</b>	<b>\$4,949,851.77</b>	<b>\$4,949,851.77</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$4,636,569.37</b>	<b>\$2,501,450.95</b>	<b>(\$2,135,118.42)</b>	<b>\$4,970,851.77</b>	<b>\$1,441,355.28</b>	<b>(\$3,529,496.49)</b>

Information in this report has been reconciled to the corresponding bank statements.